

Fill in this information to identify the case:

Debtor Name Property Holders, Ltd

United States Bankruptcy Court for the: Northern District of Iowa

Case number: 22-00744☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: August 2023Date report filed: 10/02/2023
MM / DD / YYYYLine of business: Property Inv. & RentalNAISC code: 5313

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Charles Davisson, PresidentOriginal signature of responsible party: Printed name of responsible party: Charles Davisson

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Property Holders, Ltd

Case number 22-00744

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 116.98

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 12,400.00

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 12,481.43

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -81.43

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 35.55

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 16,505.63

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 1
27. What is the number of employees as of the date of this monthly report? 1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 31,955.53
30. How much have you paid this month in other professional fees? \$ 0
31. How much have you paid in total other professional fees since filing the case? \$ 0

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u> </u>	—	\$ <u>12,400.00</u>	=	\$ <u> </u>
33. Cash disbursements	\$ <u> </u>	—	\$ <u>12,481.43</u>	=	\$ <u> </u>
34. Net cash flow	\$ <u> </u>	—	\$ <u>-81.43</u>	=	\$ <u> </u>
35. Total projected cash receipts for the next month:					\$ <u>12,400</u>
36. Total projected cash disbursements for the next month:					- \$ <u>12,500</u>
37. Total projected net cash flow for the next month:					= \$ <u>-100</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☒ 41. Budget, projection, or forecast reports.
- ☒ 42. Project, job costing, or work-in-progress reports.

Exhibit A – unpaid bills

- 1) Mr. Rush Shortley (attorney): \$11,334.81
- 2) Mr. Douglas Flugum (Bugeye Ventures): \$5170.82

Exhibit C
August 2023
Rents Received

GSCU mortgages:

838 15th St SE
\$1,150.00

825 18th St SE
\$1,200.00

1818 7th Ave SE
\$1,200.00

1714 6th Ave SE
\$700.00

TOTAL: \$4,250.00

DUPACO mortgages:

351 20th St SE
\$1,100.00

3834 Indiandale Circle SE
\$2,150.00

2045 Park Ave SE
\$1,300.00

1734 5th Ave SE
\$1,400.00

2021 Grande Ave SE
\$1,200.00

2842 14th Ave SE
\$1,000.00

TOTAL: \$8,150.00

GRAND TOTAL: \$12,400.00

Exhibit D
Listing of Disbursements
August 2023

1) Checks written:

Date	Check #	Payee	Amount	Purpose
Aug 3, 2023	ACH	Alliant Energy	\$597.40	Utilities
Aug 4, 2023	1125	Mr. Terry Hill	\$312.00	Subcontractor (1713 7 th Ave renovation work)
Aug 9, 2023	ACH	State Farm	\$1197.75	Insurance
Aug 11, 2023	ACH	State Farm	\$1505.28	Insurance
Aug 11, 2023	1142	Mr. Terry Hill	\$550.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 11, 2023	1143	Mr. Angel Rodriquez	\$447.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 11, 2023	1141	Mr. Michael White	\$610.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 11, 2023	1144	Mr. Chris Avinger	\$628.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 11, 2023	1145	Mr. Dewayne Oliver	\$350.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 15, 2023	1146	Mr. Abe Tuecke	\$1060.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 18, 2023	1148	Mr. Terry Hill	\$1013.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 18, 2023	1147	Mr. Michael White	\$915.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 18, 2023	1150	Mr. Dewayne Oliver	\$325.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 18, 2023	1149	Mr. Chris Avinger	\$346.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 21, 2023	1151	Mr. Jeff Nickels	\$1445.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 23, 2023	1152	Mr. Abe Tuecke	\$850.00	Subcontractor (1841 Washington Ave SE renovation work)
Aug 24, 2023	Withdrawal	Mr. Michael White	\$300.00	Cash reimburse supplies (1841 Washington Ave SE)
Aug 29	Withdrawal	Mr. Michael White	\$30.00	Cash reimburse supplies (1841 Washington Ave SE)

TOTAL: 12,481.43

Exhibit F

Accounts Receivable as of August 31, 2023

No accounts receivable as of August 31, 2023.

**Update on progress
August/September, 2023**

357 17th St SE: The sale of this property, originally scheduled for June 24, 2023, fell through at the very end due to financing problems of the buyer. Upon our realtor's advice, the property was removed from the market and further minor improvements were made including additional finishes in the basement. It should be noted that Mr. Davisson completed all of this additional work himself, ie his "sweat equity", allowing his team to move to other properties (see below). This resulted in re-listing of the property on Sept 8, 2023 at an even higher price (\$140,000) than the original listing in May (\$125,000). There have been multiple showings and positive feedback.

1713 7th Ave SE: This property, which has been entirely renovated both inside and outside, was listed on Sept 23, 2023. Upon our realtor's advice, it was listed at \$225,000, 2.5 times what the property was appraised at. Full exterior renovations include fresh paint, new fencing, brand new garage, brand new back deck and front porch and landscaping. The interior was also fully renovated, including painting, new bathrooms and kitchen (including all new appliances), flooring, new light fixtures, etc. Mr. Davisson performed all finishing work on this property in August and Sept, ie his "sweat equity". This allowed his subcontractors to move to the next property (see below). There have been multiple showings and positive feedback.

1841 Washington Ave SE: This property is in the final stages of being entirely renovated both inside and outside. Upon our realtor's advice, it is anticipated to be listed around \$155,000 and will occur over the next two weeks (~Oct 15, 2023). The house has been entirely re-painted both inside and outside, new flooring has been added throughout, as has new lighting. It will also have brand new bathrooms and kitchen (including all new appliances), fresh landscaping, etc. Mr. Davisson has now joined his team, working alongside them, ie his "sweat equity", over the coming weeks until it is listed.

1748 C Ave NE: The tenant at this property moved out on Aug 15, 2023. The renovations required to prepare it for sale, including adding access to the backyard from pantry area via new slider doors, interior painting, kitchen updating, light fixture updating and exterior landscaping are anticipated to be completed around Nov. 7, 2023. Our realtor predicts that this property will be listed at around \$120,000.

Other: All of this work is proceeding on top of the normal activities with maintaining the various rental properties. This work is carried out by the various subcontractors as well as Mr. Davisson (sweat equity).

GreenState Credit Union Loans/Judgments – Projected/Actual Listings, Rentals, Sales and Payments

State Court Case No.	Loan Acct No.	Location	Insurance in Place	Foreclosure	Scheduled Property Values	GSCU	Date of Property Status	Property Status	Rent/Sale Budget	Rent/Listed- Sale Price	Preliminary/Final Closing Costs & RE			Remaining Property Value
				Decree/Judgments as of 3/01/2021		Appraisals for Unsold					Taxes	PD to GSCU	Net to CC Acct	
EQCV094983	50003	528 15th St SE	X	\$ 110,136.96	\$ 95,000	\$ 53,000		To Be Held		\$ -				\$ 95,000
		1714 6th Ave	X		135,000	100,000		Rented		1,250				135,000
EQCV094985	50004	1719 Bever Ave SE	X	85,344.95	145,000	78,000		To Be Held		145,000	19,611.00	\$87,598.05	\$37,790.95	145,000
EQCV095004	50005	1933 Higley AV SE	X	67,717.13	130,000	40,000	TBD	To List	10,000	130,000	15,018.63	69,883.94	45,097.43	130,000
EQCV095003	50006	2208 Mt. Vernon Rd SE	S	81,986.75	135,000		2/24/2023	Sold-Closed		135,000	17,157.49	84,997.84	32,844.67	-
EQCV095008	50007	838 15th St SE	X	51,409.09	90,000	100,000		Rented		1,150				90,000
EQCV095015	50009	825 18th St SE	X	337,452.12	90,000	83,000		Rented		1,200				90,000
		1158 28th St SE	S		135,000		3/14/2023	Sold-Closed		135,000	17,304.20	117,695.80	-	-
		1713 7th Ave SE	X		140,000	72,000	9/23/2023	Listed		225,000	14,826.86	125,173.14	-	140,000
		1751 Higley Ave SE	S		110,000		12/14/2022	Sold-Closed		109,900		98,491.14	-	-
		1818 7th Ave SE	X		145,000	90,000		Rented		1,200	11,408.86			145,000
		1841 Washington Ave SE	X		135,000	73,000	10/15/2023	To List	9,000	140,000	14,420.00	120,580.00	-	135,000
EQCV095024	50010	1548 7th AVE SE	S	59,683.80	125,000		2/6/2023	Sold-Closed		125,000	13,417.75	64,149.91	47,640.32	-
EQCV095025	50011	1557 6th Ave SE	S	70,853.38	120,000		5/26/2023	Sold-Closed		109,900	11,247.95	76,735.95	21,916.10	-
TOTALS				\$ 864,584.18	\$ 1,730,000.00	\$ 689,000.00					\$ 134,412.74	\$ 845,305.77	\$ 185,289.47	\$ 1,105,000.00

Current Status				GSCU Appraisals		Scheduled Values	
Initial Decree Totals	\$	864,584.18		Remaining Property Values	689,000.00	Remaining Property Value	\$ 1,105,000.00
Payments to GSCU to Date		582,070.64		Remaining Due on Decrees	282,513.54	Remaining Due on Decrees	282,513.54
Remaining Decree Totals	\$	282,513.54	,plus accruing interest		\$ 406,486.46	Net Equity Value	\$ 822,486.46
				Debt to Collateral Ratio	41%	Debt to Collateral Ratio	26%

After All Planned Sales				After All Planned Sales			
Initial Decree Totals	\$	864,584.18		Remaining Property Value	\$	555,000.00	
Total Payments to GSCU		845,305.77	,Including post-petition interest	Remaining Due on Decrees		19,278.41	
Remaining Decree Totals	\$	19,278.41		Net Equity Value	\$	535,721.59	

Notes:

1. All figures, except those representing closed sales, are projected estimates made from currently available information. . The terms of the plan treatment will be the final determinate of the properties that will be sold.

2. Debtor is informed that the average number of days between listing a residential property for sale in Cedar Rapids, Iowa and sale is 82 days. The projected interest payment is based on an estimate of 90 days between listing of a property and the closed sale.

3. For properties to be sold, interest is figured on the principal amount due according to the applicable foreclosure decree from March 1, 2021 using the daily interest accrual amount stated in the decree. For the single-property mortgage liens on properties that have been sold, the amount paid to the credit union is the actual payoff amount provided by the credit union to the closing agent.

Loan Acct No.	Location	Insurance in Place	Dupaco Claim Balance Due	Scheduled Property Values	Appraised Property Values	Date of Property Status	Property Status	Sale/Rental Budget	Rent/Listed-Sale Price	Closing Costs & RE Taxes	Interest Paid	Principal Paid	Net to CC Acct	Remaining Property Value
4569	1060 33rd St NE	S	\$ 83,829.99	\$ 180,000		5/22/2023	Sold-Closed		\$ 187,000	\$ 25,038.90	\$ 3,665.80	\$ 82,522.86	\$ 75,762.44	-
8214	2040 Spoon Creek Ct SE	X	316,495.48	675,000	625,000		To be Held		-					\$ 625,000
	2009 Memorial Dr SE	X		325,000	A Sched-8/31/23		To be Held		-					325,000.00
4170	1720 Grande Ave SE	X	34,611.92	140,000	X		Sold-Need PW		35,000					-
4212	1748 C Ave NE	X	68,129.17	150,000	115,000	10/6/2023	To list		120,000					\$ 115,000
4659	357 17th St SE	X	33,760.41	120,000	X	8/25/2023	To list		137,000					120,000
4683	351 20th ST SE	X	65,329.12	155,000	113,000		Rented		1,100					\$ 113,000
4691	1025 20th ST SE	X	280,378.51	125,000	121,000		To be Rented		1,000					\$ 121,000
	2532 1st Ave NE	X		160,000	95,000		To be Rented		1,200				-	\$ 95,000
	1047 27th St NE	X		165,000	151,000	9/1/2023	To List	5,000	165,000	23,358.76	1,377.73	140,263.51	-	165,000
	1801 Bever Ave SE	0		-	-	6/29/2023	Sold		5,000	50.00		4,950.00		-
4717	2307 BeverAve SE	X	105,546.21	295,000	95,000	4/1/2024	To List	40,000	295,000	35,998.47	8,516.73	103,490.39	146,994.41	\$ 95,000
4709	130 Thompson Dr SE, #324	X	63,680.90	175,000	158,000		To be Held		-					\$ 158,000
4725	3824 Indiandale Cir SE	X	125,923.33	365,000	A Done - No Rpt		Rented		2,100					365,000
4741	2045 Park Ave SE	X	60,676.49	145,000	150,000		Rented		1,100					145,000
4766	2842 14th Ave SE	X	65,030.72	140,000	158,000		Rented		1,000					\$ 158,000
4782	1734 5th Ave SE	X	57,873.32	145,000	125,000		Rented		1,400					145,000
4832	2916 Iowa Ave SE	X	62,557.30	140,000	97,000	9/1/2023	To List	4,000	140,000	18,167.00	4,526.66	61,338.62	55,967.72	\$ 97,000
4899	2164 Blake Blvd SE	X	108,917.61	235,000	202,000	8/1/2023	Rented		-					\$ 202,000
4923	412 26th St SE	X	72,520.75	145,000	A Done - No Rpt	10/1/2023	To List	5,000	145,000	20,715.78	4,435.60	71,107.21	48,741.41	5,000
4949	2021 Grande Ave SE	X	252,685.29	170,000	144,000		Rented		1,200					\$ 144,000
	2103 Bever Ave SE	X		182,000	92,000	10/15/2023	To List	10,000	175,000	23,948.51	15,021.31	143,030.18	-	182,000
	1610 Park Ave SE	X		155,000	51,000	12/1/2023	To List	8,000	155,000	19,500.00	12,000.00			\$ 51,000
	1052 32nd St NE	X		55,000	53,000	11/1/2023	To list	-	-					\$ 53,000
VISA 3451	N/A		10,237.59											
TOTALS		-	\$ 1,868,184.11	\$ 4,542,000.00	\$ 2,545,000.00					\$ 166,777.42	\$ 49,543.83	\$ 606,702.77	\$ 327,465.98	\$ 3,479,000.00

Current Status

Total Claim	\$ 1,868,184.11
Total Paid To Date	86,188.66
Balance Due	\$ 1,781,995.45 , plus accruing interest

Dupaco Appraisals

Remaining Property Values	\$ 3,479,000.00
Remaining Due on Claim	1,781,995.45
NetEquity Value	\$ 1,697,004.55

Scheduled Values

Remaining Property Value	\$ 4,542,000.00
Balance Due on Claim	1,781,995.45
Net Equity Value	\$ 2,760,004.55

Debt to Collateral Value	51%	Debt to Collateral Ratio	39%
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After All Planned Sales

Beg. Principal Balance	\$ 1,822,912.95
Total Principal Paid	606,702.77
Principal Balance after Sales	\$ 1,216,210.18
Cash Collateral Applied	266,210.18
Final Principal Balance	\$ 950,000.00

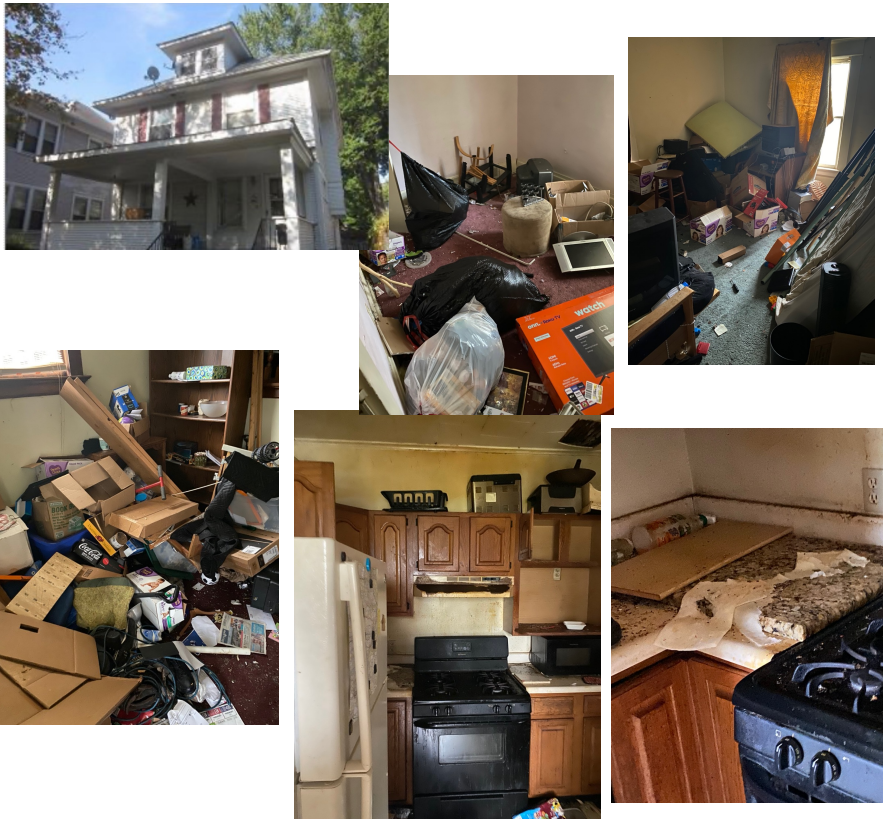
After All Planned Sales

Remaining Property Value	
Balance Due on Loans after Sales	
Net Equity Value	
Debt to Collateral Ratio	

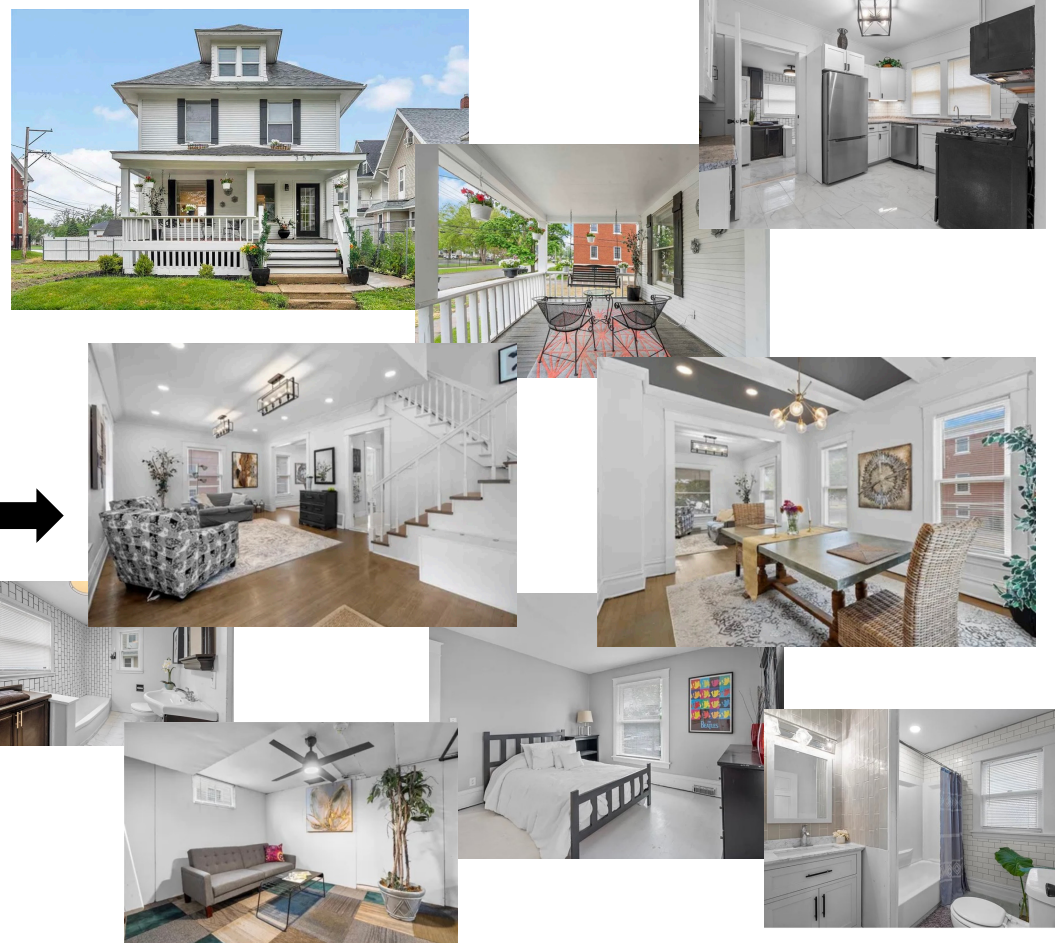
- Notes:
1. All projected figures are estimates made from currently available information. The terms of the plan treatment will be the final determinate of the properties that will be sold.
 2. Debtor is informed that the average number of days between listing a residential property for sale in Cedar Rapids, Iowa and sale is 82 days. The projected interest payment is based on an estimate of 90 days between listing of a property and the closed sale.
 3. For properties to be sold, interest is figured on the principal amount due according to the figures provided by DPCU for each loan in its claim. At the time of sale, DPCU will provide a payoff amount to the closing agent which may be different from the estimated figures here.

357 17th St SE
Cedar Rapids, Iowa
Property Value: \$140,000; listed 9/8/23

Before



After



1713 7th Ave SE
Cedar Rapids, Iowa

Property Value: \$225,000 (appraised at \$90,000); listed 9/23/23

Before



After





P.O. Box 179
Dubuque, IA 52004-0179

STATEMENT PERIOD:
08/01/2023 to 08/31/2023

PAGE:
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(563) 557-7600 / (800) 373-7600 / dupaco.com

ESTATE OF PROPERTY HOLDERS, LTD DEBTOR
PO BOX 2328
CEDAR RAPIDS IA 52406-2328

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DUPACO COMMUNITY CREDIT UNION

STATEMENT SUMMARY			
ACCOUNT #	DESCRIPTION	BEGINNING BALANCE	ENDING BALANCE
SAV - 204498901	Savings/Asset Builder	32.82	32.82
SD - 930590815	Operating Account	116.98	61.25
SD - 930590823	Greenstate CU Cash Collateral Account	10.07	10.07
SD - 930590898	Dupaco Credit Union Cash Coll Acct	10.64	10.64
SD - 930590948	Landlords Tenant Deposit Account	0.00	0.00

Savings/Asset Builder	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
SAV - 204498901	32.82	0.00	0.00	32.82

Titles: Estate of Property Holders, LTD Debtor in Possession BK Case No.22-00744
Annual Percentage Yield Earned 0.00% | Dividends Paid YTD \$0.01

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
	There was no activity for this account during the reported period			

Operating Account	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
SD - 930590815	116.98	-12,481.43	12,425.70	61.25

Titles: Estate of Property Holders, LTD Debtor in Possession BK Case No.22-00744

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
08/01	Previous Balance			116.98
08/02	Transfer Deposit		700.00	816.98
08/03	ACH Debit PAYMENT Alliant - IPL ID2420331370 Telephone Initiated Transaction-	597.40		219.58
08/04	Transfer Deposit		1,150.00	1,369.58
08/04	Transfer Deposit		25.70	1,395.28
08/04	Transfer Deposit		500.00	1,895.28
08/04	Check #1125	312.00		1,583.28
08/07	Transfer Deposit		1,200.00	2,783.28
08/07	Transfer Deposit		1,100.00	3,883.28
08/09	ACH Debit CPC-CLIENT STATE FARM RO 27 ID9000313004	1,505.28		2,378.00
08/11	ACH Debit CPC-CLIENT STATE FARM RO 27 ID9000313004	1,197.75		1,180.25
08/11	Transfer Deposit		1,200.00	2,380.25
08/11	Transfer Deposit		1,400.00	3,780.25
08/11	Check #1142	550.00		3,230.25
08/11	Check #1143	447.00		2,783.25
08/11	Check #1141	610.00		2,173.25
08/11	Check #1144	628.00		1,545.25
08/11	Check #1145	350.00		1,195.25
08/15	Check #1146	1,060.00		135.25
08/18	Transfer Deposit		1,200.00	1,335.25



DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
08/18	Transfer Deposit		1,300.00	2,635.25
08/18	Check #1148	1,013.00		1,622.25
08/18	Check #1150	325.00		1,297.25
08/18	Check #1147	915.00		382.25
08/18	Check #1149	346.00		36.25
08/19	Transfer Deposit		2,150.00	2,186.25
08/21	Check #1151	1,445.00		741.25
08/21	Transfer Deposit		500.00	1,241.25
08/23	Check #1152	850.00		391.25
08/24	Michael White	300.00		91.25
08/29	Mike White	30.00		61.25
08/31	Ending Balance			61.25

Cleared Share Drafts
(^ Indicates an Electronic Check)
(* Indicates the check number is out of sequence)

DRAFT #	DATE	AMOUNT	DRAFT #	DATE	AMOUNT	DRAFT #	DATE	AMOUNT	DRAFT #	DATE	AMOUNT
1125	08/04	312.00	1144	08/11	628.00	1148	08/18	1,013.00	1152	08/23	850.00
1141 *	08/11	610.00	1145	08/11	350.00	1149	08/18	346.00			
1142	08/11	550.00	1146	08/15	1,060.00	1150	08/18	325.00			
1143	08/11	447.00	1147	08/18	915.00	1151	08/21	1,445.00			

Greenstate CU Cash Collateral Account	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
SD - 930590823	10.07	-4,275.70	4,275.70	10.07

Titles: Estate of Property Holders, LTD, Debtor in Possession BK Case No.22-00744

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
08/01	Previous Balance			10.07
08/02	Rent		700.00	710.07
08/02	Transfer Withdrawal	700.00		10.07
08/04	Rent		1,150.00	1,160.07
08/04	Transfer Withdrawal	1,150.00		10.07
08/04	Eviction Refund		25.70	35.77
08/04	Transfer Withdrawal	25.70		10.07
08/11	Rent		1,200.00	1,210.07
08/11	Transfer Withdrawal	1,200.00		10.07
08/18	Rent		1,200.00	1,210.07
08/18	Transfer Withdrawal	1,200.00		10.07
08/31	Ending Balance			10.07

Dupaco Credit Union Cash Coll Acct	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
SD - 930590898	10.64	-8,150.00	8,150.00	10.64

Titles: Estate of Property Holders, LTD, Debtor in Possession BK Case No.22-00744

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
08/01	Previous Balance			10.64
08/04	Rent		500.00	510.64
08/04	Transfer Withdrawal	500.00		10.64
08/07	Rent		1,200.00	1,210.64
08/07	Transfer Withdrawal	1,200.00		10.64
08/07	Rent		1,100.00	1,110.64
08/07	Transfer Withdrawal	1,100.00		10.64
08/11	Rent		1,400.00	1,410.64
08/11	Transfer Withdrawal	1,400.00		10.64
08/18	Rent		1,300.00	1,310.64
08/18	Transfer Withdrawal	1,300.00		10.64
08/19	Rent		2,150.00	2,160.64
08/19	Transfer Withdrawal	2,150.00		10.64

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
08/21	Rent		500.00	510.64
08/21	Transfer Withdrawal	500.00		10.64
08/31	Ending Balance			10.64

Landlords Tenant Deposit Account	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
SD - 930590948	0.00	0.00	0.00	0.00

Titles: Estate of Property Holders, LTD, Debtor in Possession BK Case No.22-00744

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
	There was no activity for this account during the reported period			

EXPLANATION OF INTEREST CHARGE ON OPEN-END ACCOUNT

The INTEREST CHARGE on each open-end account shown on this statement is computed by multiplying the daily periodic rate by the daily balance of that account on each day of the billing cycle. The daily balance is determined as follows: For each day of the billing cycle we take the balance of the account for the previous day, add any new loans and charges, and subtract any credits and payments made on that day. INTEREST CHARGES are also subtracted until you make a payment. This gives us the daily balance of your account for that day. The billing cycle is the time between each statement, which will be approximately one month.

IN CASE OF ERRORS OR QUESTIONS ABOUT LOANS ON YOUR STATEMENT

If you think your statement is wrong, or if you need more information about a transaction on your statement, write us on a separate sheet of paper at PO Box 179, Dubuque, IA 52004-0179 as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUND TRANSFERS (EFT)

Write us at PO Box 179, Dubuque, IA 52004-0179 or call us at 800-373-7600 as soon as you can if you think your statement or automated teller machine receipt is wrong or if you need more information about a receipt or an EFT transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within 10 business days (20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

■ SHARE DRAFT RECONCILIATION

[illegible]

NOTE: Be sure to deduct any charges, fees or withdrawals Shown on your statement (but not in your share Draft book) that may apply to your account. Also, be Sure to add any dividends or any deposits shown on Your statement (but not in your share draft book) That apply to your account.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA National Credit Union Administration, a U.S. Government Agency

